POLICY ON CORPORATE SOCIAL RESPONSIBILITY (CSR)

CORPORATE PHILOSOPHY

With our corporate philosophy of rendering you the "**UNMATCHED SERVICE**" at all times, we are committed to deliver the service ONTIME Every Time. We ensure the cost saving advantage, when you ship with us.

CSR AT EMU LINES

At EMU Lines, we believe that a healthy business grows around the healthy community. We further sustenance the belief that an organized society is an indispensable foundation for the successful business. The objective is to actively contribute to the social and economic development of the communities in which we operate.

We strongly believe that making corporate contributions is the best way to show the community that we care about them, their families and their future.

The vision of this policy is to contribute to the social and economic development of the communities in which we operate.

OBJECTIVES OF CSR POLICY

a. To lay down guidelines for the Company to make CSR spend for the sustainable development of the society.

b. To directly or indirectly take up programs that benefit the communities and results, over a period of time, in enhancing the quality of life & economic well - being of the local populace.

c. To lay down the guidelines and mechanism for undertaking socially useful programs for welfare & sustainable development of the community at large under umbrella of Corporate Social Responsibility keeping in view the legal environment in which the Company operates.

d. Ensure an increased commitment at all levels in the organization, to operate its business in an economically, socially & environmentally sustainable manner, while recognizing the interests of all its stakeholders.

e. To sustain and continuously improve standards of Environment, Health and Safety through the collective endeavour of our Company and its employees at all levels.

f. Protection and safeguard of environment and maintaining ecological balances.

EFFECTIVE DATE

This policy is applicable from the date of its approval by the Board of Directors of the Company.

CSR BUDGET

Subject to approval of the Board of Directors, the CSR budget of the company shall be decided by the CSR Committee for each financial year. However, the same shall be subject to the availability of funds and prevailing legal requirements.

SCOPE/AREA OF ACTIVITY

The Scope of the CSR policy shall be within the ambit/areas prescribed by the Ministry of Corporate Affairs, Government of India (MCA) or any other empowered Ministry/Authority, as the case may be, from time to time.

The Company shall endeavor to conduct CSR activities in India only and preference shall be given to the local area and areas around it where the Company operates.

COMPOSITION

The constitution /re-constitution of the CSR Committee shall be done by the Board of Directors of the Company from time to time as per the applicable requirements of the Companies Act, 2013, read with rules made there under.

In the initial phase, the constitution shall be as below:

- Total three Directors,
- Functions of the Committee:
  - i. To recommend to the board the CSR activities to be undertaken by the company.
  - ii. Recommend the amount to be spent on the specific CSR activities; and
  - iii. Monitor the amount earmarked for the CSR spend;
  - iv. Monitor the Company's CSR policy periodically;
  - v. Providing the quarterly report to the Board on the CSR spend.

CSR EXPENDITURE

a. The CSR expenditure may be incurred through any of the following modes:
   - i. on its own or
   - ii. through a registered trust or a registered society or a company established by the company or its holding or subsidiary or associate company under Section 8 of the Companies Act 2013 or otherwise subject to the rules as provided in the Companies (Corporate Social Responsibility Policy) Rules, 2014 or any other rules /regulations as may be applicable from time to time,

iii. the Company may also collaborate with other companies for undertaking projects or programs or CSR activities in such a manner that the CSR Committee of respective companies are in position to report separately on such projects or program in accordance with Companies (Corporate Social Responsibility Policy) Rules, 2014.

b. Company will endeavor to build CSR capacities of its own personnel as well as those of its Implementing agencies through Institutions with established track record of at least three financial years but such expenditure shall not exceed the maximum limit fixed in this regard by the MCA from time to time.

c. The CSR Committee shall specify the projects or activities or program to be undertaken as part of CSR activities and decide about the modalities for utilization of funds on such projects or program and the monitoring process and reporting mechanism.

COMPLIANCE AND MONITORING PROCESS:-

a. The CSR committee would meet at least twice in a financial year to recommend and approve the activities and projects to be undertaken by the company to the Board of the company.
b. CSR Committee shall review the progress and impact of various implemented CSR programs, to determine any further action plans that need to be undertaken.
c. Appropriate documentation of the CSR Policy, Annual CSR Activities report, Budget & Expenditure incurred on CSR activities will be prepared, reviewed and approved on a regular basis as required by the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended/replaced from time to time, and should be reviewed by CSR Committee.
d. Any Surplus arising out of CSR projects or programs or activities shall not form part of the business profits of the company.
e. For CSR spend the preference to be given to the local area and areas around which the company operate for CSR spending.

ENQUIRIES AND SUGGESTIONS

For dealing with enquiries/ suggestions received from public/government authorities related to EMU Lines's CSR initiatives, Mr.Anil Kumar Mohindru the Managing Director of the Company shall be the nodal officer on behalf of the Company.